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FY 2024 Budget		
Allocation	Projected Awards	Projected Amount
Total Administration		\$ 1,469,443
MTAG	18,060	\$ 10,462,888
MESG	3,564	\$ 8,133,481
HELP	4,647	\$ 32,282,645
Total Grants	26,271	\$ 50,879,013
Total Forgivable Loans	43	\$ 773,000
Total Other Programs	25,520	\$ 20,190,500
Total Programs	51,834	\$ 71,842,813
TOTAL ALLOCATION	51,834	\$ 73,312,256


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Dual Enrollment/Dual Credit Scholarship

- Award: Up to 6 hours of DE/DC for high school students
- Student Eligibility:
 - Mississippi resident
 - Junior or Senior
 - Meet all eligibility requirements in Procedures Manual
 - Enroll in eligible academic or CTE course, listed in Procedures Manual
- Institutions MUST adhere to Procedures Manual
- Institutions MUST charge tuition rate of 40% avg. CC tuition (\$65.08/hr)
- Funding: \$9.8 million

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Dual Enrollment/Dual Credit Scholarship

- 23-24 DEDC application opens **November 6!**
- Regular application period: April 1 – March 15
- First-come, first-served
- No supporting documents
- SFA will immediately make award offers upon receiving MAAPP
- Awards will appear on Award Reports as “DEDC”
- Institutions verify eligibility on enrollment report for DEDC students
 - Level = DC – Dual Enrollment/Dual Credit
 - Classification = H3 – High School Junior; H4 – High School Senior
 - Institution verifies student is enrolled in eligible course
- SFA will disburse funds for enrolled DEDC students

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First-Year FAITH Kinks

- COA by term
- Over-awarding
- Changes to enrollment intensity
- Future year audits

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Balancing & Certification Changes

- Refund Roster
- Balancing Certification Statements WITH Refunds

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Update on State Aid Redesign

- State Aid Redesign Task Force - 2022
 - Ascent to 55%
 - Representation from business and workforce development
 - MTAG Works!
 - Maintain MESHG
 - HELP 2+2
 - Increase MTAG awards; add income cap
 - +17,000 recipients; +\$22M
- State Aid Redesign Task Force – 2023
 - Continuation of previous effort
 - Address all objections to 2022 proposal
 - Maintain MESHG and HELP
 - Increase MTAG awards; scaled by income; remove Pell exclusion and eligibility requirements
 - +38,000 recipients; +31.5M

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Open Forum

Needs
Requests
Questions

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General Contact Information

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